

SHIFT TOWARDS HIGH VALUE-ADDED INDUSTRIES

Honeywell benefits from strategic plans

KUALA LUMPUR: Automation and digitalisation, along with Malaysia's economic shift towards high value-added industries, continue to benefit Honeywell, an American multinational corporation with a Southeast Asian headquarters in Kuala Lumpur.

Lim Yeong Chuan, the country president of Honeywell for Malaysia and Singapore, said: "Honeywell is an integrated operating company serving a broad range of industries around the world. Our business is aligned with three powerful megatrends — automation, the future of aviation and energy transition — underpinned by our Honeywell Accelerator operating system and Honeywell Connected Enterprise integrated software platform.

"As a trusted partner, we help organisations solve the world's toughest, most complex challenges, providing actionable solutions and innovations that help make the world smarter, safer and more sustainable.

"Honeywell has innovative technologies to support Malaysia's National Energy Transition Roadmap and Hydrogen Economy and Technology Roadmap. We are excited

that Parliament passed the Energy Efficiency and Conservation Bill 2023 last year. These ambitious decarbonisation targets will require the best technologies to track, control and abate carbon intensity while powering the growth of the economy."

In 2022, Honeywell signed a memorandum of understanding (MoU) with Petroliam Nasional Bhd (Petronas) for strategic sustainability, digitalisation and carbon-neutral energy initiatives.

Their partnership aims to address key objectives across four domains: digital transformation, sustainability and emissions management, cybersecurity and leadership and capability development.

Lim said these solutions supported Petronas' growth strategy and low-carbon agenda by employing Honeywell technologies for productivity, carbon capture and utilisation, energy storage and digital twins.

Honeywell has also signed an MoU of business exploration with UEM Edgenta Bhd to bring technologies and solutions to smart cities, renewable energy and energy efficiency across Malaysia.

Examples of technologies and digital solutions from Honeywell are battery and energy storage systems, supervisory control and data acquisition, energy management systems, smart city technologies, energy and waste management solutions, and sustainable and intelligent buildings.

Honeywell is a subsidiary of Honeywell International headquartered in North Carolina, with about 99,000 employees worldwide. In fiscal year 2022, Honeywell International reported US\$35.5 billion in sales.

Honeywell began operating in Malaysia in 1985 via MK Electric, with a facility in Shah Alam. The company further strengthened its presence in the region by establishing its Asean headquarters in Greater Kuala Lumpur (Greater KL) in 2017.

It also operates two cutting-edge manufacturing facilities in Penang, supplying to local and international markets.

Greater KL was chosen as Honeywell's regional headquarters due to its location in the centre of Southeast Asia and its multicultural environment.



Lim Yeong Chuan (left) and Datuk Muhammad Azmi Zulkifli

InvestKL chief executive officer Datuk Muhammad Azmi Zulkifli said: "Honeywell's decision to establish its presence in Greater KL speaks volumes about the strategic advantages this region offers. Our supportive government policies, forward-looking initiatives and a pool of diverse, highly skilled talents position Greater KL as a hub for innovative technology solutions. We are proud to have played a role in bringing Honeywell here, further enhancing Malaysia's position on the global tech map."

Honeywell also operates two specialised sites around Greater KL for staging and distributing aviation components.

"Our Southeast Asian operations are part of Honeywell's high-growth region portfolio for emerging markets, which include China, India, Central and Eastern Europe, the Middle East, Central Asia, Africa

and Latin America," he said.

Through investments in education, the company is actively promoting diversity and talent development in Malaysia.

"We work with local suppliers, enhance the Malaysian workforce's skills and advocate for the adoption of proven global technologies."

Lim said Honeywell welcomed Malaysia's growth agenda by collaborating with government entities, small and medium enterprises, suppliers and key stakeholders to address rising needs for energy efficiency, sustainability, safety and productivity.

He believes that Southeast Asia will continue to urbanise and require more sophisticated infrastructure.

These trends aligned with Honeywell's growth themes in sustainability, digitalisation and green buildings, he said.